UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2024

Commission File Number: 001-35126

VNET Group, Inc.

Guanjie Building, Southeast 1st Floor 10# Jiuxianqiao East Road Chaoyang District Beijing 100016 The People's Republic of China (Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ⊠ Form 40-F □

Amendment of 2020 Share Incentive Plan

VNET Group, Inc. (the "*Company*"), has amended its previously adopted 2020 Share Incentive Plan to include an evergreen provision to expand the number of Class A ordinary shares of the Company available for the granting of awards, effective January 10, 2024 (the "*Amendment*"). A copy of the Amendment is attached hereto as Exhibit 99.1. The Amendment was approved by the board of directors of the Company and its compensation committee. Pursuant to the Amendment, the maximum aggregate number of Class A ordinary shares of the Company authorized for issuance under the 2020 Share Incentive Plan shall increase to a number equal to 15% of the total number of issued and outstanding ordinary shares of the Company on an as-converted basis when the Company issues any new ordinary shares or any other securities convertible into or exercisable or exchangeable for ordinary shares of the Company in a capital raising transaction.

This current report on Form 6-K is hereby incorporated by reference into the registration statement on Form S-8 of VNET Group, Inc. (File No. 333-251568) and shall form a part thereof from the date on which this current report is furnished, to the extent not superseded by documents or reports subsequently filed or furnished.

Exhibit No.	Description
<u>99.1</u>	Amendment to VNET Group, Inc. 2020 Share Incentive Plan

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VNET Group, Inc.

By: /s/ Qiyu Wang

Name: Qiyu Wang Title: Chief Financial Officer

Date: January 23, 2024

AMENDMENT TO VNET GROUP, INC. 2020 SHARE INCENTIVE PLAN (the "<u>Amendment</u>")

VNET Group, Inc., a company formed under the laws of the Cayman Islands (the "<u>Company</u>"), adopted the 2020 Share Incentive Plan on May 13, 2020 (the "<u>Plan</u>") to attract and retain talents and provide incentive for outstanding performance. The board of directors of the Company (the "<u>Board</u>") has determined that it would be in the best interests of the Company and its shareholders to amend the Plan to include an evergreen provision to expand the number of Class A ordinary shares of the Company available for the granting of awards under the Plan.

Now, therefore, the Plan is hereby amended as follows:

1. Section 3.1(a) shall be amended and restated as follows:

"(a) Subject to the provisions of Article 8 and Section 3.1(b), the maximum aggregate number of Shares that may be issued pursuant to all Awards (including Incentive Share Options) is 46,560,708 Class A ordinary shares (such number, the "<u>Maximum Number</u>"); provided, however, if, after the Effective Date, the Company issues any new ordinary shares or any other securities convertible into or exercisable or exchangeable for ordinary shares of the Company in a capital raising transaction, such Maximum Number (including the Shares that have already been issued pursuant to the Awards granted under the Plan prior to the completion of such transaction) shall be increased to 15% of the total number of issued and outstanding ordinary shares of the Company on an as-converted basis immediately upon the completion of such transaction. Notwithstanding the foregoing, to the extent any awards granted pursuant to the Company's 2010 Share Incentive Plan or 2014 Share Incentive Plan terminates, expires, lapses or forfeited after the Effective Date for any reason, Shares subject to such awards shall also become available to the grant of an Award pursuant to the Plan."

Except as expressly set forth in this Amendment, all other terms and conditions set forth in the Plan shall remain in full force and effect. Each capitalized term used and not defined herein shall have the meaning set forth in the Plan.