# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2012

Commission File Number: 001-35126

# 21Vianet Group, Inc.

M5, 1 Jiuxianqiao East Road, Chaoyang District Beijing 100016 The People's Republic of China (86 10) 8456 2121

(Address, including zip code, and telephone number, including area code, of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ⊠ Form 40-F □

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

# 21 Vianet Group, Inc.

By : /s/ Shang-Wen Hsiao

Name : Shang-Wen Hsiao

Title : President and Chief Financial Officer

Date: August 17, 2012

Exhibit Index

Exhibit 99.1 — Press Release

21 Vianet Group, Inc. Reports Second Quarter 2012 Financial Results

2Q12 Net Revenues Up 58.2% YOY to RMB364.5 Million 2Q12 Adjusted EBITDA Up 49.3% YOY to RMB70.4 Million 2Q12 Adjusted Net Profit Up 10.7% YOY to RMB37.6 Million

Live Conference Call to be Held at 8:00 AM U.S. Eastern Time, August 17, 2012

Beijing, August 16, 2012—21Vianet Group, Inc. (NASDAQ: VNET) ("21Vianet" or the "Company"), the largest carrier-neutral Internet data center services provider in China, today announced its unaudited financial results for the second quarter of 2012. The Company will hold a conference call at 8:00 a.m. Eastern Time on August 17, 2012. Dial-in details are provided at the end of the release.

#### Second Quarter 2012 Financial Highlights

- **Net revenues** increased by 58.2% to RMB364.5 million (US\$57.4 million) from RMB230.4 million in the comparative period in 2011.
- Adjusted EBITDA<sup>1</sup> increased by 49.3% to RMB70.4 million (US\$11.1 million) from RMB47.2 million in the comparative period in 2011.
- Adjusted EBITDA margin<sup>2</sup> was 19.3%, compared to 20.5% in the comparative period in 2011.
- Adjusted net profit<sup>3</sup> increased by 10.7% to RMB37.6 million (US\$5.9 million) from RMB34.0 million in the comparative period in 2011.

Mr. Josh Chen, Founder, Chairman and Chief Executive Officer of the Company, stated, "We are very pleased to have achieved a new milestone at 21Vianet with the opening of our new self-built data centers. This expansion dramatically increased our overall self-built cabinet count by 2,280 new cabinets to over 6,400 cabinets, accounting for 62.1% of the 10,394 total cabinets under our management, as of June 30, 2012. More importantly, our increased self-built capacity provides us with additional operational control over our hosting facilities, resulting in improved quality and effectiveness for servicing our clients' data transmission needs. Looking ahead, we remain committed to reaching 13,000 cabinets by the end of 2012 while enhancing our network and service offerings to further accommodate the strong demand from our diversified customer base."

Mr. Shang Hsiao, President and Chief Financial Officer of the Company, commented, "We are very excited to begin this new phase of expansion of our self-built data centers. Even though the rollout of our new self-built cabinets did not come online until the end of June, we still met our revenue guidance and were pleased to realize an increase in monthly recurring revenue per cabinet and maintain high utilization rates. These results highlight the resilient demand for reliable, secure and fast network capacity in China, and also the capacity constraints we still experience. As we continue to ramp up our overall capacity and explore new initiatives for the second half of 2012, we remain confident in the sustainability of our sector dynamics, revenue growth and margin expansion capabilities going forward."

- <sup>2</sup> Adjusted EBITDA margin is a non-GAAP financial measure, which is defined as adjusted EBITDA as a percentage of total net revenues.
- <sup>3</sup> Adjusted net profit/loss is a non-GAAP financial measure, which is defined as net profit/loss excluding share-based compensation expenses, amortization of intangible assets derived from acquisitions, changes in the fair value of contingent purchase consideration payable and related deferred tax impact.

<sup>&</sup>lt;sup>1</sup> Adjusted EBITDA is a non-GAAP financial measure, which is defined as EBITDA excluding share-based compensation expenses and changes in the fair value of contingent purchase consideration payable.

#### Second Quarter 2012 Financial Results

**REVENUES:** Net revenues for the second quarter of 2012 increased by 58.2% to RMB364.5 million (US\$57.4 million) from RMB230.4 million in the comparative period in 2011.

Net revenues from hosting and related services increased by 40.8% to RMB205.1 million (US\$32.3 million) in the second quarter of 2012 from RMB145.7 million in the comparative period in 2011, primarily due to an increase in the total number of cabinets under management in both the Company's self-built and partnered data centers, which was attributable to growing customer demand.

Net revenues from managed network services increased by 88.1% to RMB159.4 million (US\$25.1 million) in the second quarter of 2012 from RMB84.7 million in the comparative period in 2011, primarily driven by an increase in network capacity demand for data transmission services. Excluding revenues contributed by Guangzhou Gehua Network Technology and Development Co., Ltd. ("Gehua"), a business the Company acquired during the fourth quarter of 2011, net revenues from managed network services increased by 59.0% to RMB134.8 million (US\$21.2 million) from RMB84.7 million in the prior year comparative period.

*GROSS PROFIT:* For the second quarter of 2012, gross profit increased by 67.1% to RMB103.4 million (US\$16.3 million) from RMB61.9 million in the comparative period in 2011. Gross margin for the second quarter of 2012 increased to 28.4% from 26.8% in the comparative period in 2011.

Adjusted gross profit, which excludes share-based compensation expenses and amortization of intangible assets derived from acquisitions, increased by 59.4% to RMB110.3 million (US\$17.4 million) from RMB69.2 million in the comparative period in 2011.

Adjusted gross margin increased to 30.3% from 30.0% in the comparative period in 2011, primarily due to a balanced increase in new self-built and partnered data centers. The Company plans to continue to shift its revenue mix towards a higher percentage of self-built data centers, which carry slightly higher gross margins relative to partnered data centers.

**OPERATING EXPENSES:** Total operating expenses were RMB75.0 million (US\$11.8 million), compared to RMB92.6 million in the comparative period in 2011.

Sales and marketing expenses increased to RMB24.3 million (US\$3.8 million) from RMB18.5 million in the comparative period in 2011, primarily due to the expansion of the Company's sales and service support team.

General and administrative expenses increased to RMB32.0 million (US\$5.0 million) from RMB17.9 million in the comparative period in 2011, primarily due to an increase in headcount, office rentals and other expansion related expenses.

Research and development expenses increased to RMB16.5 million (US\$2.6 million) from RMB8.1 million in the comparative period in 2011, which reflected the Company's efforts to further strengthen its research and development capabilities and expand and improve its service offerings.

Change in the fair value of contingent purchase consideration payable was RMB2.2 million (US\$0.3 million) during the second quarter of 2012. This expense was primarily due to an increase in the fair value of cash and share-based contingent purchase considerations payable as of June 30, 2012 associated with the Company's acquisitions of the Managed Network Entities and Gehua.

Adjusted operating expenses, which exclude share-based compensation expenses and the changes in the fair value of contingent purchase consideration payable, increased to RMB62.1 million (US\$9.8 million) from RMB36.0 million in the comparative period in 2011. As a percentage of net revenue, adjusted operating expenses were 17.1%, compared to 15.6% in the comparative period in 2011.

**ADJUSTED EBITDA:** Adjusted EBITDA for the second quarter of 2012 increased by 49.3% to RMB70.4 million (US\$11.1 million) from RMB47.2 million in the comparative period in 2011. Adjusted EBITDA margin for the quarter was 19.3%, compared to 20.5% in the comparative period in 2011. Adjusted EBITDA in the second quarter of 2012 excludes share-based compensation expenses of RMB11.4 million (US\$1.8 million) and changes in the fair value of contingent purchase consideration payable of RMB2.2 million (US\$0.3 million).

**NET PROFIT/LOSS:** Net profit for the second quarter of 2012 was RMB18.2 million (US\$2.9 million) compared to a net loss of RMB22.8 million in the comparative period in 2011.

Adjusted net profit for the second quarter of 2012 increased by 10.7% to RMB37.6 million (US\$5.9 million) from RMB34.0 million in the comparative period in 2011. Adjusted net profit in the second quarter of 2012 excludes share-based compensation expenses of RMB11.4 million (US\$1.8 million), amortization of intangible assets derived from acquisitions of RMB6.2 million (US\$1.0 million), and changes in the fair value of contingent purchase consideration payable and related deferred tax impact of RMB1.9 million (US\$0.3 million) in the aggregate. Adjusted net margin was 10.3%, compared to 14.8% in the comparative period in 2011.

*EARNING/LOSS PER SHARE:* Diluted earnings per ordinary share for the second quarter of 2012 was RMB0.05, which represents the equivalent of RMB0.30 (US\$0.06) per American Depositary Share ("ADS"). Each ADS represents six ordinary shares. Adjusted diluted earnings per share for the second quarter of 2012 was RMB0.11, which represents the equivalent of RMB0.66 (US\$0.12) per ADS. Adjusted earnings per share is calculated using adjusted net profit as discussed above to divide the weighted average shares number.

As of June 30, 2012, the Company had a total of 349.1 million ordinary shares outstanding or the equivalents of 58.2 million ADSs outstanding.

**BALANCE SHEET:** As of June 30, 2012, the Company's cash and cash equivalents and short-term investment were RMB979.5 million (US\$154.2 million), compared to RMB1.3 billion as of December 31, 2011.

#### Second Quarter 2012 Operational Highlights

- Monthly Recurring Revenues ("MRR") per cabinet increased to RMB10,053 in the second quarter of 2012 from RMB9,718 in the first quarter of 2012.
- Total cabinets under management increased to 10,394 as of June 30, 2012, from 8,027 as of March 31, 2012, with 6,450 cabinets in the Company's self-built data centers and 3,944 cabinets in its partnered data centers.
- Utilization rate remained stable at 81.2% in the second quarter 2012 compared to 82.4% in the first quarter of 2012.
- Churn rate remained stable at 0.93% in the second quarter of 2012 compared to 0.95% in the first quarter of 2012. Top 20 customers' churn rate remained 0%.
- The largest customer represented 3.7% of total net revenues.

#### Six Months Ended June 30, 2012 Financial Performance

For the six months ended June 30, 2012, net revenue increased by 61.1% to RMB710.3 million (US\$111.8 million) from 441.0 million in the prior year comparative period. Adjusted EBITDA for the first six months ended June 30, 2012 increased by 55.1% to RMB139.9 million (US\$22.0 million) from RMB90.2 million in the prior year comparative period. Adjusted EBITDA margin was 19.7%, compared to 20.4% in the prior year comparative period. Adjusted EBITDA margin was 19.7%, compared to 20.4% in the prior year comparative period. Adjusted EBITDA margin was 19.7%, compared to 20.4% in the prior year comparative period. Adjusted EBITDA margin was 19.7%, compared to 20.4% in the prior year comparative period. Adjusted EBITDA for the first six months of 2012 excludes share-based compensation expense of RMB22.3 million (US\$3.5 million) and changes in the fair value of contingent purchase consideration payable of RMB45.4 million in the prior year comparative period. Adjusted net profit for the first six months of 2012 excludes share-based compensation expense of RAB22.3 million (US\$11.9 million) from RMB62.0 million in the prior year comparative period. Adjusted net profit in the first six months of 2012 excludes share-based compensation expense of RMB22.3 million (US\$3.5 million), amortization of intangible assets derived from acquisitions of RMB12.3 million (US\$1.9 million), and changes in the fair value of contingent purchase consideration payable and related deferred tax assets of RMB38.6 million (US\$6.1 million).

#### Financial Outlook

For the third quarter of 2012, the Company expects net revenues to be in the range of RMB388 million to RMB400 million. Adjusted EBITDA is expected to be in the range of RMB74 million to RMB83 million. These forecasts reflect the Company's current and preliminary view, which is subject to change.

#### **Conference** Call

The Company will hold a conference call on Friday, August 17, 2012 at 8:00 a.m. Eastern Time to discuss the financial results. Listeners may access the call by dialing the following numbers:

United States:	+1-646-254-3515
International Toll Free:	+1-855-500-8701
China Domestic:	400-1200654
Hong Kong:	+852-3051-2745
Conference ID:	# 11567002

The replay will be accessible through August 23, 2012 by dialing the following numbers:

United States:	+1-718-354-1232
International Toll Free:	+1-866-214-5335
Conference ID:	# 11567002

A webcast of the conference call will be available through the Company's investor relations website at http://ir.21vianet.com.

#### Non-GAAP Disclosure

In evaluating its business, 21Vianet considers and uses the following non-GAAP measures defined as non-GAAP financial measures by the SEC as supplemental measure to review and assess its operating performance: adjusted gross profit, adjusted gross margin, adjusted operating expenses, adjusted net profit, adjusted net margin, adjusted EBITDA, adjusted EBITDA margin, adjusted basic earnings per share, adjusted diluted earnings per share, adjusted basic earnings per ADS and adjusted diluted earnings per ADS. The presentation of these non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with U.S. GAAP. For more information on these non-GAAP financial measures, please see the table captioned "Reconciliations of GAAP and non-GAAP results" set forth at the end of this press release.

The non-GAAP financial measures are provided as additional information to help investors compare business trends among different reporting periods on a consistent basis and to enhance investors' overall understanding of the Company's current financial performance and prospects for the future. These non-GAAP financial measures should be considered in addition to results prepared in accordance with U.S. GAAP, but should not be considered a substitute for, or superior to, U.S. GAAP results. In addition, the Company's calculation of the non-GAAP financial measures may be different from the calculation used by other companies, and therefore comparability may be limited.

#### Exchange Rate

This press release contains translations of certain Renminbi amounts into U.S. dollars at specified rates solely for the convenience of readers. Unless otherwise noted, all translations from Renminbi to U.S. dollars, in this press release, were made at a rate of RMB6.3530 to US\$1.00, the noon buying rate in effect on June 29, 2012 in the City of New York for cable transfers in Renminbi per U.S. dollar as certified for customs purposes by the Federal Reserve Bank of New York.

#### Statement Regarding Unaudited Condensed Financial Information

The unaudited financial information set forth above is preliminary and subject to potential adjustments. Adjustments to the consolidated financial statements may be identified when audit work has been performed for the Company's year-end audit, which could result in significant differences from this preliminary unaudited condensed financial information.

#### About 21Vianet

21Vianet Group, Inc. is the largest carrier-neutral Internet data center services provider in China. 21Vianet provides hosting and related services, managed network services and cloud computing infrastructure services, improving the reliability, security and speed of its customers' Internet connections through 21Vianet's Internet infrastructure. Customers may locate their servers and networking equipment in 21Vianet's data centers and connect to China's Internet backbone through 21Vianet's extensive fiber optic network. In addition, 21Vianet's proprietary smart routing technology, BroadEx, enables customers' data to be delivered across the Internet in a faster and more reliable manner. 21Vianet operates in 33 cities throughout China, servicing a diversified and loyal base of more than 1,600 customers that span many industries ranging from Internet companies to government entities and blue-chip enterprises to small- to mid-sized enterprises.

#### Safe Harbor Statement

This announcement contains forward-looking statements. These forward-looking statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the outlook for the third quarter of 2012 and quotations from management in this announcement, as well as 21Vianet's strategic and operational plans, contain forward-looking statements. 21Vianet may also make written or oral forward-looking statements in its reports filed with, or furnished to, the U.S. Securities and Exchange Commission, in its annual reports to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about 21Vianet's beliefs and expectations, are forward-looking statements. Forward-looking statement, including but not limited to the following: 21Vianet's goals and strategies; 21Vianet's expansion plans; the expected growth of the data center services market; expectations regarding demand for, and market acceptance of, 21Vianet's services; 21Vianet's expertations regarding keeping and strengthening its relationships with customers; 21Vianet's plans to invest in research and development to enhance its solution and service offerings; and general economic and business conditions in the regions where 21Vianet to report to under take any obligation to update any forward-looking statement, except as required under applicable law. All information provided in this press release and in the attachments is as of the date of this press release, and 21Vianet undertakes no duty to update such information, except as required under applicable law.

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Source: 21Vianet

# 21VIANET GROUP, INC.

# CONSOLIDATED BALANCE SHEETS

# (Amount in thousands of Renminbi ("RMB") and US dollars ("US\$"))

RMB     RMB     USS (Unaudited)       Assets     (Unaudited)     (Unaudited)       Current assets:     410,389     626,190     98,566       Cash and cash equivalents     410,762     244,934     38,554       Accounts receivable, net     147,624     244,934     38,554       Short term investments     894,540     353,333     55,617       Prepaid expenses and other current assets     47,575     112,281     17,674       Deferred tax assets     4,872     8,966     1,411       Amount due from related parties     4,872     50,408     7,935       Total current assets     1,512,12     1,504.12     219,767       Non-current assets     1,512,12     1,504.12     219,763       Total current assets     1,512,12     1,504.12     219,763       Non-current assets     1,512,12     1,502.12     1,512.28       Property and equipment, net     453,883     652,983     102,783       Intangible assets, net     159,439     266,891     42,010       Deferred tax assets     12,773     18,970		As of December 31, 2011	As o June 201	30,
Savers     Universe     Verse       Cash and cash equivalens     40,389     626,190     99,366       Short ferm invessions     44,757     11,2281     7,757     11,2281     17,674     24,4934     38,535       Short ferm invessions     49,47,575     11,2281     17,674     24,906     1,411       Arrount due from relaxel parties     4,07,575     11,2281     17,674     219,975       Non-current assets     1,551,221     1,306,112     219,757     112,2081     362,2931     129,975       Non-current assets     1,257,331     169,049     266,091     420,005     202,544       Operaty and equipmen, net     130,612     219,757     11,226,763     202,544     200,201     201,201     202,544     200,201     201,201     202,544     200,201     201,201     202,544     200,221     12,967,63     202,544     200,221     12,967,63     202,544     200,221     12,967,63     202,544     200,221     12,967,63     202,544     200,221     12,967,63     202,544     200,221     12,962,633     200,221		RMB	RMB	US\$
Current assets:     410.389     −     −       Cash and cash equivalents     447.58     −     −       Corcutts receivable, net     147.66.4     244.393     385.54       Short term investments     847.575     112.281     17.574       Papelal expenses and other current assets     44.575     112.281     17.574       Carcut tassets     44.872     8.966     1.411       Annourd due from relaced parties     1.551.221     1.366.112     210.757       Strad current assets     1.551.221     1.366.112     210.757       Operty and equipment, net     453.88     652.983     42.010       Operty and equipment, net     8.200     8.200     32.027.83       Strad current assets     12.773     18.207     32.263       Vestiment     8.200     8.200     1.201     32.202       Strad tassets     12.27.33     12.287.33     32.254       Strad tassets     12.27.33     12.286.73     20.254       Strad tassets     2.402.952     2.682.97     42.200       Strad tassets     12.866.7	Assets	(Auditea)	(Unaudited)	(Unaudited)
textincted cash     4,578        Vectoruss receivable, net     147,524     244,934     38,554       Short term investments     694,540     333,33     556,17       Short term investments     44,057     112,281     17,874       Short term facted parties     44,053     50,060     7,935       Defend tay asses     44,053     50,060     7,935       Foot accurrent assets     1,551,221     1,396,112     219,757       Non-corrent assets     12,773     18,970     2,968       Deferred tax asses, net     12,277,31     18,970     2,968       Goad vill     21,277,31     18,970     2,968       Goad vill     21,277,31     19,270     3,922       Goad vill     21,273     12,283     10,249       Goad vill     21,273     12,283     12,243       Goad vill     2,402,952     2,682,87     42,230       Goad vill     2,402,952     2,682,87     42,230       Goad vill     2,402,952     2,682,87     42,230       Goad vill     1	Current assets:			
textincted cash     4,578        Vectoruss receivable, net     147,524     244,934     38,554       Short term investments     694,540     333,33     556,17       Short term investments     44,057     112,281     17,874       Short term facted parties     44,053     50,060     7,935       Defend tay asses     44,053     50,060     7,935       Foot accurrent assets     1,551,221     1,396,112     219,757       Non-corrent assets     12,773     18,970     2,968       Deferred tax asses, net     12,277,31     18,970     2,968       Goad vill     21,277,31     18,970     2,968       Goad vill     21,277,31     19,270     3,922       Goad vill     21,273     12,283     10,249       Goad vill     21,273     12,283     12,243       Goad vill     2,402,952     2,682,87     42,230       Goad vill     2,402,952     2,682,87     42,230       Goad vill     2,402,952     2,682,87     42,230       Goad vill     1		410,389	626,190	98,566
vccounts receivable, net     147,624     244,934     35,534       birt tem investments     894,340     353,33     55,617       Prepaid expenses and other current assets     47,575     112,281     17,674       Deferred tar assets     447,575     112,281     17,674       Storal current assets     44,643     50,408     7,933       Obscourtent assets     44,643     50,408     7,933       Storage assets     44,737     112,081     12,743       Non-current assets     159,402     26,6091     42,010       Storage assets     43,383     55,212     12,867     29,865       Scodovill     217,733     12,917     34,920     68,901     42,010     12,218     32,824       Foral assets     4,203     26,402     32,224     31,224     31,224     32,234       Foral asset     2,402,952     2,682,475     42,2301     32,466     35,53     35,568     36,53     36,53     36,53     36,53     36,53     36,53     36,53     36,53     36,53     36,53     36,53<	Restricted cash	4,578		
short nerr investments     994,440     353,333     556,17       oppald expenses and other current assets     4,772     8,966     1,411       Amount due from related parites     41,643     50,408     7,933       Forler cutrent assets     1,551,212     1,339,112     219,733       Yone-current assets     1,551,221     1,339,112     219,733       Topelty and equipment, net     453,883     652,983     102,783       attangible assets, net     1,27,73     18,970     2,966       Coler cutrent assets     12,773     18,970     2,966       Coler cutrent assets     1,27,73     18,970     2,966       Coler cutrent assets     1,27,73     18,970     2,966       Coler cutrent assets     1,27,736     18,270     2,966       Coler cutrent assets     1,27,373     18,270     2,966       Coler cutrent assets     2,214,263     2,224,230     1,266,763       Coler cutrent assets     2,240,252     2,266,863     2,242,301       Liabilities and Shareholders' (Defici) Equity     2,2464     4,578     -     - </td <td>Accounts receivable, net</td> <td></td> <td>244,934</td> <td>38,554</td>	Accounts receivable, net		244,934	38,554
Preprint expenses and other current assets     47,575     112,201     17,674       Defended tax assets     44,643     50.408     7,935       Total current assets     1,51,221     1,396,112     219,757       Noncurrent assets     159,493     266,691     421,102       Noncurrent assets     159,493     266,691     42,101       Structurent assets     159,493     266,691     42,010       Structurent assets     159,493     266,691     42,010       Structurent assets     12,773     18,970     2,986       Coholdil     217,473     217,473     32,020     1,291       Structurent assets     651,731     1,286,763     202,544       Fold non-current assets     651,731     1,286,763     202,544       Total and Shareholders' (Deficit Equity     20,802,875     42,301     24,667,88     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608     136,608	Short term investments			
Deferred tax assets4.8728.9061.411Anound due from clated parties41.64350.4087.935Fola current assets1.551.2211.396.112219.757Yon-current assets159.439266.8914.201.02Deferred tax assets12.7338.9702.986Socodwill217.436217.43631.226Yonestment8.2008.2001.291Socidwill-12.28319.248Iotal ano-current assets2.17.43631.226Datal another of the fold of the fol	Prepaid expenses and other current assets			17,674
Intel current assets     1,551,221     1,396,112     219,757       Yon-current assets     1531,423     12,783     110,2783       Intangible assets, net     159,439     266,891     42,010       Deferred tax assets     12,773     118,970     2,986       Soodwill     217,436     217,436     34,290       Netwinet     8,200     8,200     1,291       Netwinet cass     2,402,952     2,682,875     422,301       Ital asset     2,402,952     2,682,875     422,301       Ital asset     2,402,952     2,682,875     422,301       Liabilities: and Shareholders' (Deficit) Equity     2,111     86,768     1,556       Cyces payable     4,2131     86,768     1,556       Nores payable     42,131     86,768     1,556       Cyces payable     42,238     2,2386     3,756       Nore current labilities:     24,326     200,221     31,516       Curree tay payable     46,2537     65,487     10,302       Curreent payable     46,2537     65,487     10,302 <td>Deferred tax assets</td> <td>4,872</td> <td></td> <td>1,411</td>	Deferred tax assets	4,872		1,411
Von-current assets:     vin-current assets:       Droperty and equipment, net     652.983     102.783       intangible assets, net     159.493     266.891     42.010       Defened tax assets     12.773     18.970     2.986       Goodwill     12.773     18.970     2.986       Sochwill     8.00     8.200     1.227       Investment     8.00     8.200     1.228       Extricted Cash     —     122.283     129.248       Iotal assets     2.602.873     2.22541     2.602.875     422.301       Libitities	Amount due from related parties	41,643	50,408	7,935
Von-current assets:     vin-current assets:       Droperty and equipment, net     652.983     102.783       intangible assets, net     159.493     266.891     42.010       Defened tax assets     12.773     18.970     2.986       Goodwill     12.773     18.970     2.986       Sochwill     8.00     8.200     1.227       Investment     8.00     8.200     1.228       Extricted Cash     —     122.283     129.248       Iotal assets     2.602.873     2.22541     2.602.875     422.301       Libitities	Total current assets	1,551,221	1,396,112	219,757
ninanghie assets, net     159,499     266,891     42,010       Deferred tax assets     12,773     18,970     2,966       Godwill     12,773     18,970     2,966       Investment     8,200     8,200     1,221       Itestricted cash     —     12,267,33     129,248       Itestricted cash	Non-current assets:		, ,	
ninanghie assets, net     159,499     266,891     42,010       Deferred tax assets     12,773     18,970     2,966       Godwill     12,773     18,970     2,966       Investment     8,200     8,200     1,221       Itestricted cash     —     12,267,33     129,248       Itestricted cash	Property and equipment, net	453,883	652,983	102,783
Deferred tax assets   12,773   18,970   2,986     Goodwill   217,436   217,436   34,226     Investiment   8,200   1,201   19,248     Botal anon-current assets   851,731   1,286,763   202,524     Icial assets   2,402,952   2,682,875   422,301     Liabilities:   2,402,952   2,682,875   422,301     Current liabilities:   100,000   135,100   21,266     Avcouse payable   82,131   86,768   13,658     Notes payable   42,757   -   -     Avcouse payable   42,326   200,221   31,516     Avances from curstomers   23,232   2,3860   3,756     Incernet liabilities:   24,326   200,221   33,156     Avances from curstomers   23,232   23,860   3,756     Incernet liabilities:   26,618   151,777   23,891     Unrent portion of capital lease obligations   26,012   25,114   3,9357     Dotal current liabilities   26,012   25,141   3,9352     Dort current liabilities   29,061   3,962 <td< td=""><td></td><td></td><td>266,891</td><td></td></td<>			266,891	
Godviil     217,436     217,436     34,226       avestment     8,200     8,200     1.291       setricted cash     —     12,283     19,248       Ital non-current asets     851,731     1,286,763     202,544       Ital sol     2,602,392     2,602,397     22,2301       Liabilities     3     2,602,397     2,202,304       Short term bank borrowings     100,000     135,100     21,266       Accounts payable     84,731     86,768     13,658       Notes payable     44,578     —     —       Accounters from customers     23,238     23,860     3,756       Accounters from customers     5,634     32,007     5,038       Anounts due to related parties     96,618     151,777     23,891       Internet Itabilities     46,253     66,493     103,354     162,609       Non-current Itabilities	Deferred tax assets	12,773		2,986
nvesment     8,200     8,200     1,291       Restricted cash     —     122,283     19,248       Dical non-current assets     651,731     1,286,763     202,554       Liabilities and Shareholders' (Defici) Equiy     2,402,952     2,682,875     422,301       Liabilities     Terment liabilities:     Terment liabilities:     Terment liabilities:     Terment liabilities:     Terment liabilities:     42,783     422,301       Carcounts payable     80,4131     86,768     135,100     21,266     45,78     —     —     - </td <td>Goodwill</td> <td></td> <td></td> <td></td>	Goodwill			
Ford non-current assets     851.731     1.286.763     202.544       Cord assets     2,402.952     2,682.875     422.301       Liabilities and Shareholders' (Deficit) Equity     2     422.301       Current liabilities:     821.11     88.6768     13.658       Coccounts payable     82.131     88.6768     13.658       Notes payable     4.578     -     -       Accrued expenses and other payables     124.326     200.211     31.516       Avancers from customers     23.323     23.860     3.756       ncore tax payable     5.634     32.007     5.038       Norus to related parties     96.618     151.777     23.891       Current liabilities     26.012     25.140     3.957       Orus current liabilities     26.012     25.140     3.957       Non-current liabilities     26.012     25.140     3.957       Non-current portion of capital lease obligations     7.3,806     66.992     10.545       Jaree ognized fax benefits     26.001     11.636     18.83       Daree ognized fax benefits     39.	Investment			
Ford non-current assets     851.731     1.286.763     202.544       Cord assets     2,402.952     2,682.875     422.301       Liabilities and Shareholders' (Deficit) Equity     2     422.301       Current liabilities:     821.11     88.6768     13.658       Coccounts payable     82.131     88.6768     13.658       Notes payable     4.578     -     -       Accrued expenses and other payables     124.326     200.211     31.516       Avancers from customers     23.323     23.860     3.756       ncore tax payable     5.634     32.007     5.038       Norus to related parties     96.618     151.777     23.891       Current liabilities     26.012     25.140     3.957       Orus current liabilities     26.012     25.140     3.957       Non-current liabilities     26.012     25.140     3.957       Non-current portion of capital lease obligations     7.3,806     66.992     10.545       Jaree ognized fax benefits     26.001     11.636     18.83       Daree ognized fax benefits     39.	Restricted cash			
fotal assets     2,402,952     2,682,875     422,301       Liabilities and Shareholders' (Deficit) Equity     -     -       Current liabilities:     82,131     86,768     13,658       Short term bank borrowings     82,131     86,768     13,658       Accounts payable     42,578     -     -       Accrued expenses and other payables     124,326     200,221     31,516       Avances from customers     23,238     23,860     3,756       Cancom tax payable     5,634     32,007     5,038       Amounts due to related parties     96,618     151,777     23,891       Current liabilities:     462,537     654,873     103,082       Non-current liabilities:     462,537     654,873     103,082       Non-current liabilities:     26,012     25,140     3,354       Lorecopaized tax benefits     26,801     11,636     1,832       Defered tax liabilities     26,801     11,636     1,832       Defered tax benefits     26,801     11,636     1,832       Defered qovernment grant     5,819     <	Total non-current assets	851.731		202.544
Liabilities and Shareholders' (Deficit) Equity				
Current liabilities:     100.000     135.100     21.26       Short term bank borrowings     100.000     135.100     21.36       Accounts payable     4.578         Accrued expenses and other payables     20.02.21     31.516       Advances from customers     23.238     23.800     3.756       new tax payable     5.634     32.007     5.038       Amounts due to related parties     96.618     151.777     23.891       Current liabilities      -     96.717     24.323       Fora current liabilities      -     96.618     151.777     23.891       Current portion of capital lease obligations     -     96.717     14.279       Amounts due to related parties     -     90.717     14.279       Amounts due to related parties     -     90.717     14.279       Amounts due to related parties     -     90.717     14.279       Amounts due to related parties     -     -     -     -       Sone-current portion of capital lease obligations     -     -     -		2,402,552	2,002,075	422,001
Short term bank borrowings   100,000   135,100   21,266     Accounts payable   82,131   86,768   13,658     Accounts payable   124,326   200,221   31,516     Advances from customers   23,238   23,860   3,756     Account payable   5,634   32,077   5,038     Announts due to related parties   96,618   151,777   23,891     Current liabilities   26,012   25,140   3,957     Fotal current liabilities   664,873   664,873   103,082     Non-current liabilities   -   90,717   14,279     Announts due to related parties   124,493   103,354   166,692     Non-current liabilities   -   90,717   14,279     Announts due to related parties   124,493   103,354   166,692     Non-current portion of capital lease obligations   73,996   66,992   10,545     Jmecognized tax benefits   39,682   36,552   5,754     Onerternet portion of capital lease obligations   270,691   328,751   51,748     Commitments and contingencies   -   -   -   - <td></td> <td></td> <td></td> <td></td>				
Accounts payable     82,131     86,768     13,658       Notes payable     4,573     —     —       Accrued expenses and other payables     124,326     202,212     13,1516       Advances from customers     23,238     23,860     3,756       ncome tax payable     5,634     32,007     5,038       Amounts due to related parties     26,012     25,140     3,957       Total current liabilities     462,537     654,873     103,082       Sone tax bank borrowings     —     90,717     14,279       Amounts due to related parties     124,493     103,354     16,269       Non-current liabilities     26,601     11,636     1.832       Deferred tax benefits     26,601     11,636     1.832       Deferred government grant     5,819     19,500     3,069       Total current liabilities     39,662     36,552     5,754       Deferred government grant     5,819     19,500     3,069       Total mon-current liabilities     30,662     32,571     51,748       Commitments and contingencices <t< td=""><td></td><td>100.000</td><td>125 100</td><td>21.200</td></t<>		100.000	125 100	21.200
Notes payable     4,578         Accrued expenses and other payables     124,326     200,221     31,516       Accrued expenses and other payables     23,238     23,860     3,756       income tax payable     5,634     32,007     5,038       Announts due to related parties     26,612     25,140     3,957       Durrent portion of capital lease obligations     26,012     25,140     3,957       Total current liabilities:     426,537     65,8473     103,082       Non-current liabilities:     124,493     103,354     16,269       Non-current portion of capital lease obligations     73,896     66,992     10,545       Orecognized tax habilities     39,662     35,552     5,754       Deferred government grant     26,801     11,636     1,832       Deferred government grant     270,691     328,751     51,748       Committene quity     -     -     -       Mezzaniae equity     270,691     328,751     51,748       Oridinon-current liabilities     39,662     36,552     5,754 <td< td=""><td>-</td><td></td><td></td><td></td></td<>	-			
Accrued expenses and other payables   124,326   200,221   31,516     Advances from customers   23,238   23,860   3,756     income tax payable   5,634   32,007   5,038     Amounts due to related parties   96,618   151,777   23,891     Current portion of capital lease obligations   26,012   25,140   3,957     Total current liabilities   462,537   654,873   103,082     Non-current liabilities			80,768	13,658
Advances from customers   23,238   23,860   3,756     ncome tax payable   5,634   32,007   5,038     Amounts due to related parties   96,618   151,777   23,891     Current portion of capital lease obligations   26,012   25,140   3,957     Fota current liabilities   462,537   654,873   103,082     Non-current liabilities   462,537   654,873   103,082     Mounts due to related parties   124,493   103,354   16,269     Non-current liabilities   73,896   66,992   10,545     Janecognized tax benefits   26,801   11,636   1,832     Deferred government grant   5,819   19,500   3,0692     Fotal non-current liabilities   270,691   328,751   51,748     Commitments and contingencies   -   -   -     Mezzanine equity   -   -   -   -     Shareholders' equity   -   -   -   -     Additional paici-in capital   3,277,658   3,159,013   497,247     Accumulated other comprehensive income loss   (54,779)   (50,258)   (7,9111<			200 221	21 516
ncome tax payable     5,634     32,007     5,038       Amounts due to related parties     96,618     151,777     23,891       Current portion of capital lease obligations     26,012     25,140     3,957       Fotal current liabilities     462,537     654,873     103,082       Non-current liabilities     —     90,717     14,279       Amounts due to related parties     124,493     103,354     16,669       Non-current portion of capital lease obligations     73,896     66,992     10,545       Unrecognized tax benefits     26,801     11,636     1,832       Deferred government grant     5,819     19,500     3,069       Deferred government grant     5,819     19,500     3,069       Commitments and contingencies     —     —     —       Macumulated other comprehensive income loss     (168,018)     (26,675)     (4,199)       Ordianon-current liabilities     23     23     4       Additional paid-in capital     3,277,658     3,159,013     497,447       Additional paid-in capital     (54,779)     (50,258)     (7,91				
Amounts up or related parties     96,618     151,777     23,891       Current portion of capital lease obligations     26,012     25,140     3,957       Total current liabilities     462,537     654,873     103,082       Non-current liabilities     -     90,717     14,279       Amounts due to related parties     124,493     103,354     16,269       Non-current portion of capital lease obligations     73,896     66,992     10,454       Nancurrent portion of capital lease obligations     26,801     11,636     1,832       Deferred tax banefits     39,662     36,552     5,754       Deferred government grant     270,691     328,751     51,748       Commitments and contingencies     -     -     -       Wetzanine equity     270,691     328,751     51,748       Ordinary shares     23     24     4       Additional paid-in capital     327,758     3,159,013     497,247       Accumulated other comprehensive income loss     (54,799     50,528     (7,911       Statutory reserves     15,837     15,837     2,493			,	
Current portion of capital lease obligations     26,012     25,140     3,957       Total current liabilities     462,537     654,873     103,082       Non-current liabilities:     -     90,717     14,279       Amounts due to related parties     124,493     103,354     16,269       Non-current portion of capital lease obligations     73,896     66,992     10,545       Jarecognized tax benefits     26,801     11,636     1.832       Deferred government grant     26,801     11,636     1.832       Deferred government grant     270,691     328,751     51,748       Commitments and contingencies     -     -     -     -       Mezzanine equity     -     -     -     -     -       Starebolders' equity     -				
Total current liabilities     462,537     654,873     103,082       Non-current liabilities:     -     90,717     14,279       Amounts due to related parties     103,354     16,269       Non-current portion of capital lease obligations     73,896     66,992     10,545       Unrecognized tax benefits     26,801     11,636     1,832       Deferred government grant     5,819     19,500     3,069       Fotal non-current liabilities     270,691     328,751     51,748       Commitments and contingencies     -     -     -     -       Mezanine equity     -     -     -     -     -       Ordinary shares     23     23     4     4dditional paid-in capital     3,277,658     3,159,013     497,247       Accumulated other comprehensive income loss     (54,779)     (50,258)     (7,911)       Statutory reserves     15,837     15,837     2,493       Accumulated other comprehensive income loss     (54,779)     (50,258)     (7,911)       Statutory reserves     15,837     15,837     15,837     2,493 <td>-</td> <td></td> <td></td> <td></td>	-			
Non-current liabilities:      90,717     14,279       Amounts due to related parties     124,493     103,354     16,269       Non-current portion of capital lease obligations     73,896     66,992     10,545       Jurecognized tax benefits     26,801     11,636     1,832       Deferred tax liabilities     39,682     36,552     5,754       Deferred government grant     5,819     19,500     3,069       Fotal non-current liabilities     270,691     328,751     51,748       Commitments and contingencies     -     -     -       Mezzanine equity     -     -     -     -       Shareholders' equity     -     -     -     -       Shareholders' equity     -     -     -     -       Ordinary shares     23     23     4     4       Additional paid-in capital     3,277,658     3,159,013     497,247       Accumulated other comprehensive income loss     (54,779)     (50,258)     (7,911       Statutory reserves     15,837     15,837     15,837     <				
Long term bank borrowings     —     90,717     14,279       Amounts due to related parties     103,354     16,269       Non-current portion of capital lease obligations     73,896     66,992     10,545       Unrecognized tax benefits     26,801     11,636     1,832       Deferred tax liabilities     39,682     36,552     5,754       Deferred government grant     5,819     19,500     3,069       Fotal non-current liabilities     270,691     328,751     51,748       Commitments and contingencies     —     —     —     —       Treasury stock     (168,018)     (26,675)     (4,199)       Ordinary shares     23     23     4       Additional paid-in capital     3,277,658     3,159,013     497,247       Accumulated other comprehensive income loss     (54,779)     (50,258)     (7,911)       Statutory reserves     15,837     15,837     2,293     4,424       Accumulated deficit     (1,418,167)     (1,414,431)     (222,956)       Fotal 21Vianet Group, Inc. shareholders' equity     1,655,554     1,681,509		462,537	654,873	103,082
Amounts due to related parties   124,493   103,354   16,269     Non-current portion of capital lease obligations   73,896   66,992   10,545     Junecognized tax benefits   26,801   11,636   1,832     Deferred tax liabilities   39,682   36,552   5,754     Deferred government grant   5,819   19,500   30,699     Fotal non-current liabilities   270,691   328,751   51,748     Commitments and contingencies   -   -   -     Mezzanine equity   -   -   -   -     Shareholders' equity   -   -   -   -     Ordinary shares   23   23   4     Additional paid-in capital   3,277,658   3,159,013   497,247     Accumulated other comprehensive income loss   (164,779)   (50,258)   (7,911)     Statutory reserves   15,837   15,837   2,493     Accumulated deficit   (1,418,167)   (1,416,431)   (22,956)     Total 21Vianet Group, Inc. shareholders' equity   1,652,554   1,681,509   264,678     Non-controlling interest   17,170   17,742			00 717	14 270
Non-current portion of capital lease obligations     73,896     66,992     10,545       Unrecognized tax benefits     26,801     11,636     1,832       Deferred tax liabilities     39,682     36,552     5,754       Deferred government grant     5,819     19,500     3,069       Total non-current liabilities     270,691     328,751     51,748       Commitments and contingencies     -     -     -       Mezzanine equity     -     -     -       Shareholders' equity     -     -     -       Ordinary shares     23     23     44       Additional paid-in capital     3,277,658     3,159,013     497,247       Accumulated other comprehensive income loss     (54,779)     (50,258)     (7,911       Statutory reserves     15,837     15,837     2,493       Accumulated deficit     (1,418,167)     (1,416,431)     (222,956       Total Shareholders' equity     1,652,554     1,681,509     264,678       Non-controlling interest     1,669,724     1,699,251     267,471		124.402		
Direcognized tax benefits     26,801     11,636     1,832       Deferred tax liabilities     39,682     36,552     5,754       Deferred government grant     5,819     19,500     30,669       Total non-current liabilities     270,691     328,751     51,748       Commitments and contingencies     -     -     -       Mezzanine equity     -     -     -       Shareholders' equity     -     -     -       Freasury stock     (168,018)     (26,675)     (4,199)       Ordinary shares     23     23     44       Additional paid-in capital     3,277,658     3,159,013     497,247       Accumulated other comprehensive income loss     (54,779)     (50,258)     (7,911)       Statutory reserves     15,837     15,837     2,493       Accumulated deficit     (1,418,167)     (1,416,431)     (222,956)       Total 21Vianet Group, Inc. shareholders' equity     1,652,554     1,681,509     264,678       Non-controlling interest     17,770     17,742     2,793       Total shareholders' equity	•			
Deferred tax liabilities     39,682     36,552     5,754       Deferred government grant     5,819     19,500     3,069       Total non-current liabilities     270,691     328,751     51,748       Commitments and contingencies     -     -     -       Mezzanine equity     -     -     -     -       Shareholders' equity     - <td< td=""><td></td><td></td><td></td><td></td></td<>				
Deferred government grant     5,819     19,500     3,069       Total non-current liabilities     270,691     328,751     51,748       Commitments and contingencies     —     #	-			
Total non-current liabilities   270,691   328,751   51,748     Commitments and contingencies   —   …   D<			,	
Commitments and contingencies     —     _				
Mezzanine equity     —     =		270,691	328,751	51,/48
Shareholders' equity   (168,018)   (26,675)   (4,199)     Dreasury stock   23   23   4     Additional paid-in capital   3,277,658   3,159,013   497,247     Accumulated other comprehensive income loss   (54,779)   (50,258)   (7,911)     Statutory reserves   15,837   15,837   2,493     Accumulated deficit   (1,418,167)   (1,416,431)   (222,956)     Total 21Vianet Group, Inc. shareholders' equity   1,652,554   1,681,509   264,678     Non-controlling interest   17,170   17,742   2,793     Total shareholders' equity   1,669,724   1,699,251   267,471				
Treasury stock   (168,018)   (26,675)   (4,199)     Ordinary shares   23   23   4     Additional paid-in capital   3,277,658   3,159,013   497,247     Accumulated other comprehensive income loss   (54,779)   (50,258)   (7,911)     Statutory reserves   (54,779)   (50,258)   2,493     Accumulated deficit   (1,418,167)   (1,416,431)   (222,956)     Total 21Vianet Group, Inc. shareholders' equity   1,652,554   1,681,509   264,678     Non-controlling interest   17,170   17,742   2,793     Total shareholders' equity   1,669,724   1,699,251   267,471		—	_	_
Ordinary shares   23   23   4     Additional paid-in capital   3,277,658   3,159,013   497,247     Accumulated other comprehensive income loss   (54,779)   (50,258)   (7,911)     Statutory reserves   15,837   15,837   2,493     Accumulated deficit   (1,418,167)   (1,416,431)   (222,956)     Total 21Vianet Group, Inc. shareholders' equity   1,652,554   1,681,509   264,678     Non-controlling interest   17,170   17,742   2,793     Total shareholders' equity   1,669,724   1,699,251   267,471		(100.010)		(4.100)
Additional paid-in capital3,277,6583,159,013497,247Accumulated other comprehensive income loss(54,779)(50,258)(7,911)Statutory reserves15,83715,8372,493Accumulated deficit(1,418,167)(1,416,431)(222,956)Total 21Vianet Group, Inc. shareholders' equity1,652,5541,681,509264,678Non-controlling interest17,17017,7422,793Total shareholders' equity1,669,7241,699,251267,471	-			
Accumulated other comprehensive income loss   (54,779)   (50,258)   (7,911)     Statutory reserves   15,837   15,837   2,493     Accumulated deficit   (1,418,167)   (1,416,431)   (222,956)     Total 21Vianet Group, Inc. shareholders' equity   1,652,554   1,681,509   264,678     Non-controlling interest   17,170   17,742   2,793     Total shareholders' equity   1,669,724   1,699,251   267,471				
Statutory reserves   15,837   15,837   2,493     Accumulated deficit   (1,418,167)   (1,416,431)   (222,956)     Total 21Vianet Group, Inc. shareholders' equity   1,652,554   1,681,509   264,678     Non-controlling interest   17,170   17,742   2,793     Total shareholders' equity   1,669,724   1,699,251   267,471				
Accumulated deficit   (1,418,167)   (1,416,431)   (222,956)     Total 21Vianet Group, Inc. shareholders' equity   1,652,554   1,681,509   264,678     Non-controlling interest   17,170   17,742   2,793     Total shareholders' equity   1,669,724   1,699,251   267,471	-			
Total 21Vianet Group, Inc. shareholders' equity     1,652,554     1,681,509     264,678       Non-controlling interest     17,170     17,742     2,793       Total shareholders' equity     1,669,724     1,699,251     267,471	5			
Non-controlling interest     17,170     17,742     2,793       Total shareholders' equity     1,669,724     1,699,251     267,471				
Total shareholders' equity     1,669,724     1,699,251     267,471				
Total liabilities, mezzanine equity and shareholders' equity     2,402,952     2,682,875     422,301				
	Total liabilities, mezzanine equity and shareholders' equity	2,402,952	2,682,875	422,301

#### 21VIANET GROUP, INC.

# CONSOLIDATED STATEMENTS OF OPERATIONS

# (Amount in thousands of Renminbi ("RMB") and US dollars ("US\$") except for number of shares and per share data)

	June 30,	Three months ended March 31, March 31, June 30,			Six months ended June 30			
	2011	2012	20	12	2011	20	12	
	RMB	RMB	RMB	US\$	RMB	RMB	US\$	
<b>v</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
Net revenues		100 501		22.200		201 550	60.400	
Hosting and related services	145,663	189,501	205,078	32,280	274,551	394,579	62,109	
Managed network services	84,748	156,318	159,384	25,088	166,456	315,702	49,693	
Total net revenues	230,411	345,819	364,462	57,368	441,007	710,281	111,802	
Cost of revenues	(168,557)	(247,647)	(261,088)	(41,097)	(324,078)	(508,735)	(80,078)	
Gross profit	61,854	98,172	103,374	16,271	116,929	201,546	31,724	
Operating expenses				—		—	—	
Sales and marketing	(18,537)	(25,148)	(24,262)	(3,819)	(34,533)	(49,410)	(7,777)	
General and administrative	(17,886)	(29,499)	(32,004)	(5,038)	(33,865)	(61,503)	(9,681)	
Research and development	(8,086)	(11,370)	(16,477)	(2,594)	(15,241)	(27,847)	(4,383)	
Changes in the fair value of contingent purchase consideration payable	(48,069)	(43,239)	(2,210)	(348)	(98,101)	(45,449)	(7,154)	
Total operating expenses	(92,578)	(109,256)	(74,953)	(11,799)	(181,740)	(184,209)	(28,995)	
Operating profit (loss)	(30,724)	(11,084)	28,421	4,472	(64,811)	17,337	2,729	
Interest income	3,368	1,760	4,466	703	3,540	6,226	980	
Interest expense	(1,469)	(2,316)	(1,483)	(233)	(2,452)	(3,799)	(598)	
Other income	244	1	406	64	946	407	64	
Other expense	(101)	(371)	(22)	(3)	(211)	(393)	(62)	
Foreign exchange gain (loss)	1,118	(1,382)	(3,134)	(493)	1,818	(4,516)	(711)	
Profit (loss) before income taxes	(27,564)	(13,392)	28,654	4,510	(61,170)	15,262	2,402	
Income tax benefit (expense)	4,812	(2,511)	(10,443)	(1,644)	7,881	(12,954)	(2,039)	
Net profit (loss)	(22,752)	(15,903)	18,211	2,866	(53,289)	2,308	363	
Net income attributable to non-controlling interest	(6,800)	(358)	(214)	(34)	(12,768)	(572)	(90)	
Net profit (loss) attributable to the Company's ordinary shareholders	(29,552)	(16,261)	17,997	2,832	(66,057)	1,736	273	
<b>1</b> , <i>j</i> <b>1</b> , <i>j</i>								
Loss per share								
Basic	(0.11)	(0.05)	0.05	0.01	(0.35)	0.01		
Diluted	(0.11)	(0.05)	0.05	0.01	(0.35)	0.01	_	
Shares used in loss per share computation								
Basic*	278,713,982	342,115,718	327,359,013	327,359,013	187,533,196	326,921,241	326,921,241	
Diluted*	278,713,982	353,241,225	338,748,917	338,748,917	187,533,196	338,323,400	338,323,400	
Loss per ADS (6 ordinary shares equal to 1 ADS)								
EPS - Basic	(0.66)	(0.30)	0.30	0.06	(2.10)	0.06	0.00	
EPS - Dasic EPS - Diluted	(0.66)	(0.30)	0.30	0.06	(2.10)	0.06	0.00	
	(0.00)	(0.50)	0.50	0.00	(2.10)	0.00	0.00	

\* Shares used in loss/ADS per share computation were computed under weighted average method.

#### 21VIANET GROUP, INC.

# RECONCILIATIONS OF GAAP AND NON-GAAP RESULTS

# (Amount in thousands of Renminbi ("RMB") and US dollars ("US\$") except for number of shares and per share data)

	June 30,	Three months ended e 30, March 31, June 30,			Six months ended June 30		
	2011	2012	201	2	2011	2012	
	RMB	RMB	RMB	US\$	RMB	RMB	US\$
Gross profit	61,854	98,172	103,374	16,271	116,929	201,546	31,724
Plus: share-based compensation expense	537	674	800	126	1,223	1,474	232
Plus: amortization of intangible assets derived from acquisitions	6,842	6,195	6,150	968	14,303	12,345	1,943
Adjusted gross profit	69,233	105,041	110,324	17,365	132,455	215,365	33,899
Adjusted gross margin	30.0%	30.4%	30.3%	30.3%	30.0%	30.3%	30.3%
Operating expenses	(92,578)	(109,256)	(74,953)	(11,799)	(181,740)	(184,209)	(28,995)
Plus: share-based compensation expense	8,516	10,220	10,597	1,668	16,402	20,817	3,277
Plus: changes in the fair value of contingent purchase consideration payable	48,069	43,239	2,210	348	98,101	45,449	7,154
Adjusted operating expenses	(35,993)	(55,797)	(62,146)	(9,783)	(67,237)	(117,943)	(18,564)
Net loss	(22,752)	(15,903)	18,211	2,866	(53,289)	2,308	363
Plus: share-based compensation expense	9,053	10,894	11,397	1,794	17,625	22,291	3,509
Plus: amortization of intangible assets derived from acquisitions	6,842	6,195	6,150	968	14,303	12,345	1,943
Plus: changes in the fair value of contingent purchase consideration payable and related							
deferred tax impact	40,859	36,753	1,879	296	83,386	38,632	6,081
Adjusted net profit	34,002	37,939	37,637	5,924	62,025	75,576	11,896
Adjusted net margin	14.8%	11.0%	10.3%	10.3%	14.1%	10.6%	10.6%
Operating profit (loss)	(30,724)	(11,084)	28,421	4,472	(64,811)	17,337	2,729
Plus: depreciation	13,520	19,790	19,704	3,102	24,079	39,494	6,217
Plus: amortization	7,241	6,634	8,682	1,367	15,174	15,316	2,411
Plus: share-based compensation expense	9,053	10,894	11,397	1,794	17,625	22,291	3,509
Plus: changes in the fair value of contingent purchase consideration payable	48,069	43,239	2,210	348	98,101	45,449	7,154
Adjusted EBITDA	47,159	69,473	70,414	11,083	90,168	139,887	22,020
Adjusted EBITDA margin	20.5%	20.1%	19.3%	19.3%	20.4%	19.7%	19.7%
Adjusted net profit	34,002	37,939	37,637	5,924	62,025	75,576	11,896
Less: Net income attributable to non-controlling interest	(6,800)	(358)	(214)	(34)	(12,768)	(572)	(90)
Adjusted net profit attributable to the Company's ordinary shareholders	27,202	37,581	37,423	5,890	49,257	75,004	11,806
Adjusted earnings per share							
Basic	0.10	0.11	0.11	0.02	0.26	0.23	0.04
Diluted	0.09	0.11	0.11	0.02	0.24	0.22	0.03
Shares used in adjusted earnings per share computation:							
Basic*	278,713,982	342,115,718	327,359,013	327,359,013	187,533,196	326,921,241	326,921,241
Diluted*	297,880,448	342,115,718	338,748,917	338,748,917	205,215,623	338,323,400	338,323,400
Earnings per ADS (6 ordinary shares equal to 1 ADS)							
EPS - Basic	0.60	0.66	0.66	0.12	1.56	1.38	0.24
EPS - Diluted	0.54	0.66	0.66	0.12	1.44	1.32	0.18

\* Shares used in adjusted earnings/ADS per share computation were computed under weighted average method.